

CHARITY NO: SC049911

**SCRAN ACADEMY SCIO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SCRAN ACADEMY SCIO

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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SCRAN ACADEMY SCIO

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	John Loughton (Founder) (Appointed as Chair 27.06.2024) Gillian Hunt (Resigned as Chair 27.06.2024) Stanley Yau Katherine Hart Emma Murray Paul Barrow Lindsay Coulton Catriona Oates
Principal Office	Scran Academy 1 Lochside View Edinburgh EH12 9DH
Charity Number	SC049911
Independent Examiners	Wbg Services LLP 168 Bath Street Glasgow G2 4TP

SCRAN ACADEMY SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution which was registered with the Office of the Scottish Charity Regulator on 31 January 2020.

Membership of the Organisation

Membership of the organisation is open to any individual over the age of 14 who is;

- A beneficiary or service user of Scran Academy provision.
- Family, guardian or friend of those involved in Scran Academy.
- Member of the local community in which programmes are delivered.
- From a partner organisation connected agency or school.
- A volunteer, donor or supporter of the work delivered.

Employees of the organisation are not eligible for membership.

Recruitment & Appointment of Trustees

The charity's trustees are appointed or re-appointed by majority vote by existing charity members and in accordance with the terms contained in the charity's constitution. The maximum number of charity trustees is 12 and the minimum number of charity trustees is 3.

Objectives and activities

Scran Academy exists to help young people overcome poverty-related barriers and thrive through accessing the experiences, support, relationships and skills required to change their lives.

We offer transformational youth work, education and social enterprise programmes that empower young people to fulfil their potential.

Our Vision

A Scotland that ensures every young person has access to their human right of an education that meets their needs, unlocks aspirations and enables a future with dignity.

SCRAN ACADEMY SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Our Mission

To see every young person, regardless of background or barrier, realise their full potential in learning, work, and life. Too many young people in our most challenging communities never realise their talents or aspirations due to the effects of social inequality and poverty. Scran Academy exists to change that.

Our Values

We Love – We deeply care and love by example, ensuring dignity in all we do.

We Trust – We respect our staff, young people and families' choices and see them as the experts of their own lives.

We Unite – We embrace diversity and seek ways to collaborate with others.

We Lead – We are passionate about leading change, empowering others to lead and building meaningful long-term solutions.

Our Approach

We continue to deliver on our three-year strategic plan, measuring our impact aligned to five 'E' pledges:

1. **Education** - *Young people facing poverty and trauma will thrive in Learning.*
2. **Employment** - *Young people will access experiential skills support needed to enter and thrive in the world of work, training and wider adult life.*
3. **Empowerment** - *Young people and their communities lead change - with their voices and choices at the heart of decision-making.*
4. **Enterprise** - *Run pioneering catering social enterprises that change lives.*
5. **Excellence** - *Be an effective and sustainable organisation that is well placed to deliver for young people.*

Our Programmes

- **Academy** – Year-long programme for those facing barriers to mainstream school alone to re-engage and thrive.
- **Scransitions** – Employability and skills development programme for those aged 15+ looking to transition towards the world of work, training and independent living.
- **Clan** – Food-based universal youth work provision that offers safe and fun spaces for young people to connect, share and have fun together.
- **Social Enterprise** – Youth-run café and catering resource that provides great food for all, plus work experience and employment for young people.

Achievements & Performance

Scran are making a difference by supporting young people facing poverty in Edinburgh **to lead change in their own lives**. Since starting seven years ago, **380 young people** have accessed our educational and volunteering programmes across Edinburgh, and we have **helped 1,259 families** with food, grants, and support, and activated **over 500 volunteers**.

SCRAN ACADEMY SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Achievements & Performance (continued)

Over the last year we've **Super-sized our impact**, by working on increasing meaningful engagement, across all services, and with all stakeholders.

This meant, for the seventh year in a row, we **engaged with more young people on our education and volunteering programmes (84)**. 14 young people enrolled in our Academy programme, achieving **59 education awards** across the year helping to tackle Edinburgh's poverty related attainment gap. 31 young people accessed our Scransitions employability programme, with **74% of them moving into jobs**, education or continuing on the programme. 33 young people enrolled onto our Scran Clan programmes, accessing drop-in work on our Scran Van, developing skills, confidence and training.

We saw young people smash out so much work! Engagement doesn't get much more meaningful than giving your time for free to a good cause, and 41 young people last year supported us with **2410 Volunteer Hours** – an equivalent of over 60 weeks of full time work! And on the business side of things, young people led **121 van and catering events** across the year. It goes to show, do not underestimate young people!

Alongside all this we became an **SQA Approved Centre**, so for the first time we can provide meaningful engagement by supporting young people to complete nationally accredited qualifications **in their time and on their terms**. And we worked with more organisations than ever before, part of an ecosystem of **107 partners**, engaging across sectors to ensure the web of support for young people has no gaps, with no-one left behind.

We aim to keep going and growing, shaping our services for and with young people, and improving our quality and increasing impact for the long term.

Key 2023-24 Highlights:

- We became an **SQA Approved Centre**.
- We were selected as **Official Kiltwalk Partner** by **STV Children's Appeal**.
- We worked with more referral partners than ever before – **5 feeder schools on our Academy programme and 24 referral partners on our Scransitions programme**.
- We developed our **Scran Clan** programme to work in more schools and with more young people than ever before.
- We piloted an **S1-S3 programme**, developing confidence, resilience and social skills for BGE pupils in Tynecastle High School.
- We piloted an innovative **Mental Health and Wellbeing Award** as part of our suite of qualifications.
- We ran a **3-day residential** at Wiston Lodge in Biggar.
- We supported the development of the **Mental Health Foundation's StressLESS** toolkit by providing feedback from young people.

SCRAN ACADEMY SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The results for the year and financial position are set out in the attached financial statements. The charity's incoming resources for the year were £385,464 (2023: £259,954) made up of £263,044 (2023: £176,295) of donations and grants received, and £122,420 (2023: £83,659) of charitable activity income. Total resources expended were £385,666 (2023: £349,499) leaving a deficit of £202 (2023: deficit of £89,545) at the year end.

Reserves Policy

The trustees' policy is to maintain unrestricted funds equal to 3 months' worth of operational costs, this equates to £96,417. The unrestricted free reserves at 31 March 2024 were £173,841 and therefore above target level.

SCRAN ACADEMY SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

Signed by:



Name: John Loughton

Date: 9 September 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SCRAN ACADEMY SCIO FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

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Mark Mulholland, F.C.C.A
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 17 September 2024

SCRAN ACADEMY SCIO**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2024**
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income and endowments from:							
Donations and legacies	4	81,448	181,596	263,044	14,920	161,375	176,295
Charitable activities	5	122,420	-	122,420	83,659	-	83,659
Total Income		203,868	181,596	385,464	98,579	161,375	259,954
Expenditure on:							
Charitable activities	6	211,300	174,366	385,666	198,049	151,450	349,499
Total Expenditure		211,300	174,366	385,666	198,049	151,450	349,499
Net (expenditure)/income		(7,432)	7,230	(202)	(99,470)	9,925	(89,545)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(7,432)	7,230	(202)	(99,470)	9,925	(89,545)
Funds reconciliation							
Total Funds brought forward as restated	13	188,322	9,925	198,247	287,792	-	287,792
Total Funds carried forward	13	180,890	17,155	198,045	188,322	9,925	198,247

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

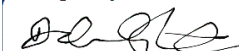
SCRAN ACADEMY SCIO

BALANCE SHEET AS AT 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets	10	7,049	6,626
Current assets:			
Debtors	11	13,125	3,530
Cash at bank and in hand		184,664	202,605
Total Current Assets		197,789	206,135
Liabilities:			
Creditors falling due within one year	12	(6,793)	(14,514)
Net Current Assets		190,996	191,621
Net Assets		198,045	198,247
The funds of the charity:			
Restricted income funds	13	17,155	9,925
Unrestricted funds	13	180,890	188,322
Total charity funds		198,045	198,247

Approved by the trustees and signed on their behalf by:

Signed by:



Name: John Loughton

Date: 9 September 2024

SCRAN ACADEMY SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 13.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

SCRAN ACADEMY SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Expenditure on charitable activities includes governance costs and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

(f) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination fees.

The allocation governance costs are analysed in note 7.

(g) Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Office Equipment	3 years straight line
Catering Equipment	5 years straight line
Motor vehicles	7 years straight line

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SCRAN ACADEMY SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the year in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(l) Pensions

Employees of the charity are entitled to join a defined contribution ‘money purchase’ scheme operated by People’s pensions. The charity contribution is restricted to the contributions disclosed in note 8.

(m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) Judgements and key sources of estimation uncertainty

In the application of the company’s accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

<u>Estimate</u>	<u>Basis of estimation</u>
Depreciation of fixed assets	Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

SCRAN ACADEMY SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****2. Legal status of the charity**

The charity is a registered Scottish Charitable Incorporated Organisation.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil).

There were no trustee expenses paid or waived during the year (2023: £nil).

4. Income from donations and legacies

	2024	2023
	£	£
Donations	15,881	6,130
Grants	247,163	170,165
	<u>263,044</u>	<u>176,295</u>

5. Income from charitable activities

	2024	2023
	£	£
Services provided	122,420	83,659
	<u>122,420</u>	<u>83,659</u>

6. Analysis of expenditure on charitable activities

	2024	2023
	£	£
Wages and salaries	254,224	224,831
Young people	8,580	5,085
Food provisions	39,354	30,649
Office costs	21,191	24,686
Vehicle and travel expenses	4,340	7,021
Other staff costs	16,200	21,675
General expenses	36,863	30,430
Depreciation	2,652	2,368
Governance costs (note 7)	2,262	2,754
	<u>385,666</u>	<u>349,499</u>

SCRAN ACADEMY SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****7. Allocation of governance**

The breakdown of governance costs is shown in the table below:

Governance costs:

	2024	2023
	£	£
Independent examiner's remuneration	2,262	2,154
Independent examiner's under accrual in 2022	-	600
	<u>2,262</u>	<u>2,754</u>

Governance costs are allocated to costs of charitable activities.

8. Analysis of staff costs and remuneration of key management personnel

	2024	2023
	£	£
Salaries and wages	236,835	208,321
Social security costs	12,402	11,767
Other pension costs	4,987	4,743
Total staff costs	<u>254,224</u>	<u>224,831</u>

No employees had employee benefits in excess of £60,000 (2023: £nil).

	2024	2023
	No.	No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>14</u>	<u>12</u>

9. Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	2,652	2,368
Independent Examiners fee	<u>2,262</u>	<u>2,754</u>

SCRAN ACADEMY SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****10. Tangible Fixed Assets**

	Office Equipment £	Catering Equipment £	Motor Vehicles £	Total £
Cost				
As at 01 April 2023	2,000	586	11,088	13,674
Additions	2,104	971	-	3,075
Disposals	-	-	-	-
As at 31 March 2024	4,104	1,557	11,088	16,749
Depreciation				
As at 01 April 2023	1,945	351	4,752	7,048
Charge for year	757	311	1,584	2,652
On disposals	-	-	-	-
As at 31 March 2024	2,702	662	6,336	9,700
Net book value				
As at 31 March 2024	1,402	895	4,752	7,049
As at 31 March 2023	55	235	6,336	6,626

11. Debtors

	2024 £	2023 £
Other Debtors	13,125	3,280
Prepayments	-	250
	13,125	3,530

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Deferred Income	-	2,400
Taxation and social security	1,760	6,257
Other creditors and accruals	5,033	5,857
	6,793	14,514

SCRAN ACADEMY SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****13. Analysis of charitable funds**

2023	Fund	Income	Expenditure	Transfers	Fund
Analysis of	b/fwd	£	£	£	c/fwd
Fund movements	£	£	£	£	£
Unrestricted funds					
Fixed Assets	8,994	-	(2,368)	-	6,626
Total designated funds	8,994	-	(2,368)	-	6,626
General funds	278,798	98,579	(195,681)	-	181,696
Total unrestricted funds	287,792	98,579	(198,049)	-	188,322
Restricted funds					
Corra Foundation	-	9,925	-	-	9,925
EVOG	-	3,400	(3,400)	-	-
KPE 4	-	49,000	(49,000)	-	-
National Lottery Community Fund	-	29,900	(29,900)	-	-
Thrive Edinburgh	-	39,980	(39,980)	-	-
Walter Scott Giving Group	-	29,170	(29,170)	-	-
Total restricted funds	-	161,375	(151,450)	-	9,925
TOTAL FUNDS	287,792	259,954	(349,499)	-	198,247

2024	Fund	Income	Expenditure	Transfers	Fund
Analysis of	b/fwd	£	£	£	c/fwd
Fund movements	£	£	£	£	£
Unrestricted funds					
Fixed Assets	6,626	-	(2,652)	3,075	7,049
Total designated funds	6,626	-	(2,652)	3,075	7,049
General funds	181,696	203,868	(208,648)	(3,075)	173,841
Total unrestricted funds	188,322	203,868	(211,300)	-	180,890
Restricted funds					
Corra Foundation	9,925	4,250	(13,000)	-	1,175
EVOG	-	400	(400)	-	-
KPE 4	-	58,980	(58,000)	-	980
National Lottery Community Fund	-	33,816	(33,816)	-	-
Thrive Edinburgh	-	39,980	(39,980)	-	-
Walter Scott Giving Group	-	29,170	(29,170)	-	-
STV Appeal	-	15,000	-	-	15,000
Total restricted funds	9,925	181,596	(174,366)	-	17,155
TOTAL FUNDS	198,247	385,464	(385,666)	-	198,045

SCRAN ACADEMY SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****13. Analysis of charitable funds (continued)**

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The trustees have created the following designated funds:

Fixed Assets - represents the value of the charity's unrestricted funds that are tied up in fixed assets.

- b) Restricted funds are held for the following purposes:

Corra Foundation Wellbeing Fund – Third Sector Resilience Fund restricted to delivery of our covid meals response.

EVOG - Funding towards the costs of programmes Scran and Signposting and Scransitions and counselling sessions.

KPE4 – Funds for running our Academy program through community education for young people who need support to reach their potential.

National Lottery - Funding for our 16+ employability group to help young people build their confidence and the skills for thriving in employment.

STV appeal – Fund to support children and young people in Scotland who are affected by poverty.

Thrive Edinburgh - Funding for our 16+ employability group to help young people build their confidence and the skills for thriving in employment.

Walter Scott Giving Group – Funding for our 16+ employability group to help young people build their confidence and the skills for thriving in employment.

14. Net assets over funds

	2023		
	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible Fixed Assets	6,626	-	6,626
Debtors	3,530	-	3,530
Bank	192,680	9,925	202,605
Creditors	(14,514)	-	(14,514)
	<u>188,322</u>	<u>9,925</u>	<u>198,247</u>

SCRAN ACADEMY SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

14. Net assets over funds (continued)

2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible Fixed Assets	7,049	-	7,049
Debtors	13,125	-	13,125
Bank	167,509	17,155	184,664
Creditors	(6,793)	-	(6,793)
	<u>180,890</u>	<u>17,155</u>	<u>198,045</u>